

Minco Exploration plc

Minco Starts Drilling on Moate Prospecting Licence

August 31, 2021 – Minco Exploration Plc (“MNX”) (“Minco”) is pleased to announce that diamond drilling has started on its wholly-owned Prospecting Licence 1229 in County Westmeath to test a zinc-lead target.

The target, located to the east of Athlone, was defined following a detailed review of historic exploration results and more recent drilling by Minco. These data have defined a geological setting interpreted as analogous to that hosting the Tynagh mine (11.8 Mt @ 11.5% Zn+Pb) 45 km to the south-west.

Peter McParland, Minco’s CEO, commented that *“We are very excited to get this new drill hole started and look forward to up-dating shareholders on progress during the coming weeks”*.

Competent Person

Technical information in this news release has been approved by EurGeol John A. Clifford, P.Geo, Minco’s Director – Exploration and “Competent Person” as defined under the 2017 Pan-European Reporting Standard.

About Minco Exploration Plc

Minco Exploration Plc is a mineral exploration company focused on mineral exploration in Ireland, where Minco holds Prospecting Licences which are considered highly prospective for the discovery of zinc-lead mineralization.

The Licences are operated by Minco or in joint venture with Boliden Tara Mines. Minco is participating (20%) in a joint venture with Boliden (80%) on Licence 1440R (Tatestown), which lies immediately adjacent to Boliden’s large 130 million tonnes Tara zinc-lead mine at Navan. Minco is also participating in a joint venture with Boliden on Licence 3373 (Kells), contiguous to the west of Licence 1440R, where Minco can earn up to a 75% interest; and in a joint venture with Boliden on ten Prospecting Licences in County Galway (Slieve Dart) where Minco can earn up to a 50% interest. Minco also holds a 100% interest in two Licences at Moate, County Westmeath.

Additional information about the Company is available at www.mincoexploration.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Peter McParland
Chief Executive Officer

E: pmcparland@mincoexploration.com
T: +353-46 907 9210